

B.Com. Sem. - 04

AUDITING ASSIGNMENT

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CHEPTER: Introduction To Auditing

- 1 Discuss the advantages and disadvantages of Auditing.
- 2 Is Auditing a Luxury? Give reason for your answer.
- 3 Define Auditing and state its main objects
- 4 Difference between Accountancy and Audit ting.(2) Auditing and Investigation

CHEPTER: Objects of Audit.

- 1 What is "Teeming and Lading" How is the misappropriation of cash done by it?
- 2 State various types of errors, discuss the errors affecting trial balance.
- 3 Types of Error
- 4 How can the misappropriation of goods prevented?
- 5 State the reasons for deflating the profit

CHEPTER: Types of Audit

- 1 Distinguish between (1) Continuous Audit and Annual Audit(2) Internal audit and Statutory audit
- 2 Write short notes on: 1.Final Audit 2. Cost Audit 3.Audit in depth 4.Efficiency Audit
- 3 Special Audit, Government Audit, Social Audit, Management Audit Write short Notes.
- D Organizing Audit Work

- 1 What is an Audit Programme ? Give its advantages and disadvantages.
- 2 Write short notes on: 1.Audit Note Book 2. Audit Programme 3. Sudden Checking
- E Internal Check, Internal Control, Internal Audit

- 1 Distinguish between :1.Internal Control and Internal Audit 2.Internal Check and Internal Audit
- 2 Write short note: Suggest internal check system for cash sales,2. Statutory Audit

CHEPTER: Vouching

- 1 "Vouching is the essence of Auditing" Discuss.
2. Explain the meaning of vouching. What point will you consider while vouching ? Discuss the duties of an auditor in regard to vouching

CHEPTER: Vouching of Cash Transaction

- 1 How will you vouch the following: 1.Collection from Debtors 2.Royalty received 3.Director's fees 4. Preliminary Expenses 5. Interest paid us 208 of Companies Act
- 2 Difference between- Vouching and Verification

CHEPTER: Verification and Valuation of Assets and Liabilities 1, 2

- 1 Explain the meaning of valuation and verification of assets. What are the duties of an auditor in this regard?
- 2 How will you verify the following?
1)Goodwill 2)Plant and Machinery 3).Closing stock 4). Investment 5.Bills Payable
- 3 What is verification? State the objectives of verification
- 4 What is contingent liability? What are the duties of an auditor in this regard.
- 5 How would you verify the following 1) Motor van 2) Bank Balance 3)Forfeited Shares

CHEPTER: Company Auditor

- 1 State qualifications and disqualifications of an auditor as per provisions companies Act 1956
- 2 Discuss the status, right and duties of an auditor under the companies Act 1956
- 3 Write short notes on:
 - (1). Appointment of a company auditor
 - (2) Rights of Company Auditor
 - (3) Status of an Auditor

